WRITTEN STATEMENT OF A NON-KEY DECISION CABINET

Reference No: 2007.CAB.114

ITEM:	PROVISIONAL FINANCIAL SETTLEMENT 2008/09		
Members Present:	Councillors: RJ Phillips (Leader), LO Barnett, AJM Blacksha H Bramer, JP French (Deputy Leader), JA Hyde, JG Jan DB Wilcox.		
Date of Decision:	13th December 2007		
Exempt:	No		
Confidential	No		
Urgent Decision:	No		
Purpose:	To inform Cabinet of the provisional local government finance settlement for 2008/09, 2009/10 and 2010/11.		
Decision:	THAT the Report to Cabinet on the 13 December 2007 be noted.		
Reasons for the Decision:	On 6 December 2007 the Minister of State for Local Government announced the provisional three year settlement for local government covering 2008/09 to 2010/11.		
	The announcement has a direct impact on the level of financial resources Herefordshire will have over the next three years. It will be reflected in an updated Medium Term Financial Management Strategy (MTFMS).		
Options Considered:	The provisional settlement represents the Government's allocation of resources to the Herefordshire Council. As such there is no alternative funding options on this scale.		
Declaration of Interest:			

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COUNCILLOR RJ PHILLIPS:	Date:	13th December 2007
LEADER OF THE COUNCIL		